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Message Text

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PAGE 01 SEOUL 01885 280435 Z

11
ACTION XMB-07

INFO OCT-01 EA-11 ADP-00 EB-11 RSC-01 RSR-01 /032 W
---------- 038855
R 280405 Z MAR 73
FM AMEMBASSY SEOUL
TO AMCONSUL HONG KONG
INFO SECSTATE WASHDC 7011

UNCLAS SEOUL 1885

HONG KONG FOR RAND DEPARTMENT PASS TO EXIMBANK

E. O. 11652: N/ A
TAGS: EFIN/ ETRD/ BEXP
SUBJ: PLANNED VISIT TO KOREA OF EXIM VICE PRESIDENT
AND

1. MINISTRY OF COMMERCE AND INDUSTRY WISHES TO MAKE PLANS FOR RAND VISIT TO CONDUCT COMMERICAL CREDIT SEMINARS AS SUGGESTED IN CHAIRMAN KOREANS MARCH 21 COVERSATION WITH MINISTER LEE NAK SUN.

2. SPECIFICALLY MINISTRY WOULD LIKE CONFIRMATION AS TO WHEN RAND WOULD COME, GENERAL TOPIC OUTLINE OF SEMINAR, TYPE OF INVITEES, AND DURATION OF PROGRAM. BASED ON RAND REPLY, MINISTRY WILL CONSIDER HOSTING EVENT WITH ASSISTANCE FROM EMBASSY.

3. AS FAR AS EMBASSY IS CONCERNED, PERIOD FROM MID TO LATE MAY IS SATISFACTORY.

4. WE WOULD SUGGEST POSSIBILITY OF TWO SEMINAR GROUPS. ONE WOULD CONSIST OF GOVERNMENT OFFICIALS AND GOVERNMENT- COTROLLED BANKS. SECOND WOULD COMPRISE TRADE ASSOCIATIONS, PRIVATE BUSINESSMEN AND U. S. BANKERS FOR LEAVENING. THIS PUTS BANKERS IN BOTH GROUPS BUT WOULD LEND NOTE OF PRACTICALITY TO DISCUSSIONS.

5. IF DIVISION OF SEMINAR GROUPS TAKE PLACE ALONG LINES INDICATED PRECEDING PARAGRAPH, IT MIGHT BE GOOD IDEA TO SUGGEST TO MINISTRY THAT TWO SESSIONS COULD HAVE TWO DIFFERENT SPONSORS WITH MINI-STRY TAKING FIRST AND PRIVATE TRADE ASSOCIATION LIKE FEDRATION
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KOREA INDUSTRIES SPONSORING SECOND. THIS WOULD HELP INSURE ENTHUSIASTIC SPONSORSHIP BOTH SESSIONS.

6. WE WOULD HOPE THAT RAND WOULD BE PREPARED, AS HE INDICATED DURING SOEUL VISIT LAST WEEK, TO REMAIN DAY OR SO AFTER SEMINAR FOR INDIVIDUAL DISCUSSIONS WITH EXIM PRESENT AND POTENTIAL CUSTOMERS.

7. EMBASSY HAS NO ADVICE OR GENERAL TOPC OUTLINE, WHICH IS PROPERLY RAND BUSINESS, BUT WE WOULD BE PREPARED TO MAKE SUGGESTIONS
ON PRESENTATION BASED ON LOCAL CONDITIONS.
HABIB

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*** Current Handling Restrictions *** n/a
*** Current Classification *** UNCLASSIFIED

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL01885
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730343/aaaaimrd.tel
Line Count: 81
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 03 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Aug-2001 by maustmc>; APPROVED <17-Aug-2001 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980112
Subject: PLANNED VISIT TO KOREA OF EXIM VICE PRESIDENT AND
TAGS: BEXP, EFIN, ETRD, n/a
To: HONG KONG
SECSTATE WASHDC
XMB
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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